

## Statement of Financial Position

As of December 31, 2021 and 2020

ASSETS	2021	2020
Cash & Cash Equivalents	\$8,070,896	\$4,409,459
Receivables	\$617,906	\$838,769
Prepaid Expenses & Other Assets	\$486,847	\$661,564
Property, Equipment & Capitalized Software - Net	\$597,967	\$286,484
<b>Total Assets</b>	<b>\$9,773,616</b>	<b>\$6,196,276</b>
<b>LIABILITIES</b>		
Accounts Payable	\$586,227	\$717,750
Accrued Expenses	\$878,133	\$344,413
PPP Loan	—	\$838,000
Deferred Revenue	\$138,919	\$134,183
<b>Total Liabilities</b>	<b>\$1,603,279</b>	<b>\$2,034,346</b>
<b>NET ASSETS</b>		
Undesignated	\$2,670,337	\$1,661,930
Board designated - Operating reserve	\$5,500,000	\$2,500,000
<b>Total Net Assets</b>	<b>\$8,170,337</b>	<b>\$4,161,930</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$9,773,616</b>	<b>\$6,196,276</b>

## Statement of Activities

Years ending December 31, 2021 and 2020

REVENUE & SUPPORT	2021	2020
Fees (USOPC and NGBs <sup>1</sup> )	\$20,000,000	\$14,050,594
Grant Revenue	\$3,333,725	\$2,010,290
Fee-for-Service	\$1,077,805	\$423,142
Contributions & Other Income	\$115,949	\$33,514
<b>Total Revenue &amp; Support</b>	<b>\$24,527,479</b>	<b>\$16,517,540</b>
<b>EXPENSES</b>		
<b>PROGRAM SERVICES</b>		
Response & Resolution	\$10,474,044	\$6,626,883
Education & Outreach	\$4,787,678	\$3,432,637
Audit & Compliance	\$1,289,675	\$1,152,412
<b>Total Program Services</b>	<b>\$16,551,398</b>	<b>\$11,211,932</b>
<b>SUPPORTING SERVICES</b>		
Fundraising	\$126,221	\$62,648
General & Administrative	\$4,679,453	\$3,768,971
<b>Total Supporting Services</b>	<b>\$4,805,674</b>	<b>\$3,831,619</b>
<b>Total Expenses</b>	<b>\$21,357,071</b>	<b>\$15,043,551</b>
<b>Increase in Net Assets (before non-operating income)</b>	<b>\$3,170,408</b>	<b>\$1,473,989</b>
Non-Operating Income	\$838,000	—
<b>INCREASE IN NET ASSETS</b>	<b>\$4,008,408</b>	<b>\$1,473,989</b>

<sup>1</sup> Revenue in 2021 reflects fees from USOPC only.